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S.D. SEC. of STATE

1493255

City of Mitchell
Davison County South Dakota
Bond Anticipation Note, Series 2005-720

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.

2. Designation of issue: Bond Anticipation Note, Series 2005-720.

3. Date of issue: November 8, 2005.

4. Purpose of issue: Bond Anticipation Notes

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $450,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Bond Anticipation Note, Series 2005-720 is true and correct on this 8th day of November 2005.

By: Marilyn Wilson
Its: Finance Officer

Form: SOS REC 050 08/84

$450,000
City of Mitchell
Bond Anticipation Note, Series 2005-720

Dated Oct 1, 2005 — Debt Service Report — 30/360/2-

Dates	Principal	Coupon	Interest	Total	BY 10/1	FY 7/1
04/01/2006			8,325.00	8,325.00		8,325
10/01/2006			8,325.00	8,325.00	16,650	
04/01/2007			8,325.00	8,325.00		16,650
10/01/2007			8,325.00	8,325.00	16,650	
04/01/2008			8,325.00	8,325.00		16,650
10/01/2008	450,000	3.700	8,325.00	458,325.00	466,650	458,325
	$450,000		$49,950.00	$499,950.00	$499,950	$499,950